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01/14/19  
Accrual Basis

**Montana Sporting Clays Association**  
**Balance Sheet**  
As of December 31, 2018

	<u>Dec 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Valley Bank	15,588.10
Total Checking/Savings	<u>15,588.10</u>
Total Current Assets	<u>15,588.10</u>
<b>TOTAL ASSETS</b>	<u><u>15,588.10</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	14,661.81
Unrestricted Net Assets	431.77
Net Income	494.52
Total Equity	<u>15,588.10</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>15,588.10</u></u>

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**Montana Sporting Clays Association**  
**Profit & Loss**  
January through December 2018

	<u>Jan - Dec 18</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Target Fees	4,254.50
<b>Total Income</b>	<u>4,254.50</u>
<b>Expense</b>	
<b>Operations</b>	
Advertising	59.1
<b>Total Operations</b>	<u>59.1</u>
<b>Other Types of Expense</b>	
State Tournament Support	2,500.00
Youth Shooter Subsidy	1,200.00
<b>Total Other Types of Expenses</b>	<u>3,700.00</u>
<b>Total Expense</b>	<u>3,759.10</u>
<b>Net Ordinary Income</b>	<u>494.52</u>
<b>Net Income</b>	<u><u>494.52</u></u>