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10/09/20  
Accrual Basis

**Montana Sporting Clays Association**  
**Balance Sheet**  
As of October 9, 2020

	<u>Oct 9, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Valley Bank	18,326.05
Total Checking/Savings	<u>18,326.05</u>
Total Current Assets	<u>18,326.05</u>
<b>TOTAL ASSETS</b>	<b><u>18,326.05</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	14,661.81
Unrestricted Net Assets	2,320.99
Net Income	1,343.25
Total Equity	<u>18,326.05</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>18,326.05</u></b>

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**Montana Sporting Clays Association**  
**Profit & Loss**  
January through December 2020

	<u>Jan - Dec 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Target Fees	4,961.25
<b>Total Income</b>	<u>4,961.25</u>
<b>Expense</b>	
<b>Business Expenses</b>	
Business Registration Fees	20.00
<b>Total Business Expenses</b>	<u>20.00</u>
<b>Other Types of Expenses</b>	
State Tournament Support	3,598.00
<b>Total Other Types of Expenses</b>	<u>3,598.00</u>
<b>Total Expense</b>	<u>3,618.00</u>
<b>Net Ordinary Income</b>	<u>1,343.25</u>
<b>Net Income</b>	<u><u>1,343.25</u></u>