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09/30/19  
Accrual Basis

**Montana Sporting Clays Association**  
**Profit & Loss**  
**January through September 2019**

	<u>Jan - Sep 19</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Target Fees	4,789.50
<b>Total Income</b>	<u>4,789.50</u>
<b>Expense</b>	
<b>Operations</b>	
Advertising	474.80
Website Expense	120.00
<b>Total Operations</b>	<u>594.80</u>
<b>Other Types of Expenses</b>	
State Tournament Support	2,500.00
Youth Shooter Subsidy	300.00
<b>Total Other Types of Expenses</b>	<u>2,800.00</u>
<b>Total Expense</b>	<u>3,394.80</u>
<b>Net Ordinary Income</b>	<u>1,394.70</u>
<b>Net Income</b>	<u><u>1,394.70</u></u>

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**Montana Sporting Clays Association**  
**Balance Sheet**  
As of September 30, 2019

	<u>Sep 30, 19</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Valley Bank	16,982.80
Total Checking/Savings	<u>16,982.80</u>
Total Current Assets	<u>16,982.80</u>
<b>TOTAL ASSETS</b>	<u><u>16,982.80</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	14,661.81
Unrestricted Net Assets	926.29
Net Income	1,394.70
Total Equity	<u>16,982.80</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>16,982.80</u></u>