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07/26/18
Accrual Basis

Montana Sporting Clays Association
Profit & Loss
January through June 2018

	<u>Jan - Jun 18</u>
Ordinary Income/Expense	
Income	
Target Fees	1,659.50
Total Income	<u>1,659.50</u>
Expense	
Operations	
Advertising	59.9
Total Operations	<u>59.9</u>
Other Types of Expense:	
State Tournament Support	2,500.00
Youth Shooter Subsidy	500.00
Total Other Types of Expenses	<u>3,000.00</u>
Total Expense	<u>3,059.98</u>
Net Ordinary Income	<u>-1,400.48</u>
Net Income	<u><u>-1,400.48</u></u>

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Accrual Basis

Montana Sporting Clays Association
Balance Sheet
As of June 30, 2018

	<u>Jun 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Valley Bank	13,693.10
Total Checking/Savings	<u>13,693.10</u>
Total Current Assets	<u>13,693.10</u>
TOTAL ASSETS	<u><u>13,693.10</u></u>
LIABILITIES & EQUITY	
Equity	
Beginning Balance Equity	14,661.81
Restricted Net Assets	431.77
Net Income	-1,400.48
Total Equity	<u>13,693.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,693.10</u></u>