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01/18/22
Accrual Basis

Montana Sporting Clays Association
Profit & Loss
January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
Target Fees	4,500.49
Total Income	<u>4,500.49</u>
Expense	
Business Expenses	
Business Registration Fees	20.00
Total Business Expenses	<u>20.00</u>
Other Types of Expenses	
State Tournament Support	2,500.00
Youth Shooter Subsidy	100.00
Total Other Types of Expenses	<u>2,600.00</u>
Total Expense	<u>2,620.00</u>
Net Ordinary Income	<u>1,880.49</u>
Net Income	<u><u>1,880.49</u></u>

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01/18/22
Accrual Basis

Montana Sporting Clays Association
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Valley Bank	19,906.54
Total Checking/Savings	<u>19,906.54</u>
Total Current Assets	<u>19,906.54</u>
TOTAL ASSETS	<u><u>19,906.54</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	14,661.81
Unrestricted Net Assets	3,364.24
Net Income	1,880.49
Total Equity	<u>19,906.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>19,906.54</u></u>